

28 June 2019

**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1218
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (“**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1218 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1218 was drilled using Goldpetrol's ZJ 450 rig, thus drilling costs were relatively low. Interra's share of the cost of drilling was funded from existing funds on hand.

CHK 1218 was drilled to a total depth of 3,000 feet in the Chauk South Central fault block as a west offset development well to CHK 1217 which was completed in March this year as an oil producer. CHK 1218 is the structurally highest well in this fault block with the primary objective of accelerating production from the multiple oil reservoirs that produce in this fault block.

Following production testing, CHK 1218 has been completed through casing perforations over fifteen reservoirs totalling 78 feet for 44 barrels of oil per day. CHK 1218 is the eighth well to be completed as an oil producer in Myanmar in 2018.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.